

QUESTIONS RECEIVED FOR THE REQUEST FOR BANKING PROPOSALS - 2012

1. With whom does the City currently bank? [The City currently has a banking relationship with Umpqua Bank.](#)
2. What are the main objectives for the City issuing a request for proposal? [The current banking contract will expire June 30, 2012 and the City must meet its responsibility to obtain the most efficient, effective and quality services for the best pricing from the lowest responsible bidder.](#)
3. Is the City happy with the current provider's services and pricing? [This question has no bearing on the decision for the Request for Proposal.](#)
4. Is the City seeking any services the current provider cannot offer? [As outlined in the Request for Proposal, proposals should demonstrate the vendor's cost effective and innovative approach to today's banking needs as well as the changing demands of the future.](#)
5. Are all of the Mandatory Requirements listed all necessary to be considered for selection? [Yes, all of the mandatory requirements are necessary.](#)
6. Does the City currently use Lockbox or On-line Payment Services? If so, who are the providers? [The City does not currently use a lockbox service. Utility customers have the option to pay on-line with credit or debit cards via the City website through a third party vendor, "Official Payments".](#)
7. Is the City open to payment alternatives with the Corporate Credit Cards? [The City is open to alternative banking services for a variety of services.](#)
8. Is an electronic copy of the RFP available? If not, is it possible to have one available on the City's website? [The RFP is on the City website under Forms, Maps & Documents/Documents/Finance and Administrative Documents.](#)
9. Is it possible to get a copy of the analysis statement corresponding to the monthly statement for the period provided in the RFP? [Please see the attached statement.](#)
10. Merchant/Credit Card Services
Can 3 months of merchant statements or activity totals by location be made available?
Do you currently process using terminal, software or a web system? Do you rent or own the current equipment? [The City does not currently accept credit cards for payments; therefore there is no activity or statements available.](#)
11. What is the average end of month balances on the corporate credit cards? [\\$2,300 monthly average total for all cards combined. The credit Limit is currently \\$15,000 for 9 cards.](#)