

**CITY OF RIDGEFIELD, WASHINGTON
CITY COUNCIL MEETING MINUTES**

DATE: October 2, 2008

PRESENT: Mayor Ron Onslow; Council member Matt Swindell, David Taylor, Lee Wells and Darren Wertz.

ABSENT: None.

STAFF: City Manager Justin Clary; Director of Finance & Administration/City Clerk Kay Kammer; Finance Division Director Gaylynn Brien.

Study Session Topic: 2008 financial position
Discussion on:
Report set up
Property Taxes and when received
Sales tax and how construction makes up 40% of the revenues
How revenues and expenses are tracked and how adjustments are made internally
Market conditions have driven both planning and building revenues down
General Fund budget is \$3.8 million
Revenues should be year-to-date at \$2.5 million, actual is \$2.1 million
Department expenses and where cuts have been made
Utility and special revenues funds also discussed

Adjourned 8:00 P.M.

Kay Kammer
Director of Finance & Administration
City Clerk

Ron Onslow
Mayor